

Council Chambers
Monongahela, PA
December 28, 2016

Minutes of a special meeting of the Council of the City of Monongahela, due notice of which meeting was published according to law, held Wednesday December 28, 2016 at 10:00 A.M. in Council Chambers. The meeting was called to order by Mayor Kepics who led in the pledge to the flag.

The roll was called and the following present:

Bob Kepics
Ken Kulak
Al Veliky

The City Clerk read a letter from Solicitor Bassi with his review of the bids for the Tax Anticipation Loan. He recommended the lowest bid received, First National Bank, but then the bank withdrew their bid. The second low bid, Commonwealth Bank required a depository relationship of at least 50% of the loan amount and that is not possible. Therefore, CFS Bank is the recommendation.

It was recommended and so moved by Mayor Kepics, seconded by Councilman Veliky, the bid for the Tax Anticipation Loan from CFS Bank be accepted, and the same was agreed to by the following Yea and Nay vote to the call of the roll by the Clerk:

Yeas

Bob Kepics
Ken Kulak
Al Veliky

Total Yeas 3
Nays 0

The motion having received the majority vote of Council the same was declared carried by Mayor Kepics and so ordered.

Resolution 5-2016 - authorizing the Tax and Revenue Anticipation Note

It was recommended and so moved by Mayor Kepics, seconded by Councilman Kulak, Resolution 5-2016 be adopted as read, and the same was agreed to by the following Yea and Nay vote to the call of the roll by the Clerk:

Yeas

Bob Kepics
Ken Kulak
Al Veliky

Total Yeas 3
Nays 0

The motion having received the majority vote of Council the same was declared carried by Mayor Kepics and so ordered.

It was moved by Mayor Kepics, seconded by Councilman Kulak, council adjourn, and the same was agreed to by the following Yea and Nay vote to the call of the roll by the Clerk:

Yeas

Bob Kepics
Ken Kulak
Al Veliky

Total Yeas 3
Nays 0

The motion having received the majority vote of
Council the same was declared carried by Mayor Kepics and so ordered.

Mayor Kepics declared council adjourned.

ATTEST:

City Clerk

Mayor
